

NEW ZEALAND BUDGET 2017–2018



The Budget raises tax thresholds to address bracket creep. Every taxpayer earning more than \$52,000 will pay \$1,060 a year or \$20 a week less in tax from 1 April 2018. A taxpayer earning \$22,000 will pay \$560 or \$11 a week less.

Lower income families will receive more from Working for Families. Accommodation supplements and student accommodation allowances are also raised.

There's an additional \$11 billion for infrastructure over 4 years, including \$800 million for the rebuild of SH 1 to Kaikoura and \$102 million for basic tourism infrastructure.

34,000 new Government built houses and more money for social housing are aimed at tackling housing supply and affordability issues.

Increased health spending includes \$59 million to double crew ambulances and \$60 million more to Pharmac for new medicines.

A \$321 million Social Investment Package is targeted at tackling long-term social issues for vulnerable New Zealanders.



FAMILIES
\$2 BILLION
TAX & BENEFITS PACKAGE



TAX
THRESHOLDS
INCREASED



INFRASTRUCTURE
EXTRA \$11 BILLION
OVER 4 YEARS



34,000 NEW
AUCKLAND HOUSES
OVER 10 YEARS



MAORI DEVELOPMENT
\$93 MILLION
INCLUDING TE REO SUPPORT



SCHOOLS
\$767 MILLION
FOR ROLL GROWTH



\$304 MILLION
OVER 4 YEARS TO BRING
INTERNATIONAL
PRODUCTIONS
TO **NEW ZEALAND**



INNOVATION
\$74.6 MILLION
FOR R&D GRANTS



\$63 MILLION
CAPITAL BOOST FOR WATER
\$26.7 MILLION
FOR IRRIGATION



\$178 MILLION
TOURISM
INFRASTRUCTURE PACKAGE



HEALTH \$3.9
BILLION EXTRA
BOOST FOR MENTAL HEALTH



1,125 NEW
POLICE
MORE PRISON CELLS