

ANNUAL QUESTIONNAIRE BUSINESS 2018



NAME _____

ADDRESS _____

PHONE NUMBER _____

FAX NUMBER _____

MOBILE NUMBER _____

EMAIL ADDRESS _____

TERMS OF ENGAGEMENT

I/We accept responsibility for the accuracy and completeness of the information supplied which is to be used in the preparation of my Financial Statements. You are not to complete an audit or undertake a detailed review of my/our affairs in order to substantiate the accuracy of my information, and therefore you are unable to provide any assurance on my Financial Statements. I/We understand your work cannot be relied on to detect error and fraud and that you accept no liability for the accuracy and completeness of the information supplied by me/us. I/We further understand that the Financial Statements will be prepared at my/our request and for my/our purposes only and that you will not be liable for any losses, claims or demands by any third persons.

I/We also accept responsibility for all other records and information supplied to you other than those listed in this questionnaire. I/We accept responsibility for any failure by me to supply all relevant records and information to you.

I/We accept Johnston O'Shea Limited's liability to me/us and any associated entity will be limited to no more than 10 times the fee rendered regarding the particular assignment.

Johnston O'Shea Limited will retain paper based records for only two years. All records older than two years will be scanned and stored electronically for the required seven year period. Once scanned, all paper based records will be securely shredded.

GUARANTEE AND INDEMNITY

I / We authorise Johnston O'Shea Limited to act for me / us / related Company(s) or Trust(s).

I / We guarantee to pay any Fees owing to Johnston O'Shea Limited should any related Company or Trust be insolvent.

I / We indemnify Johnston O'Shea Limited and its Directors from any claim by any Beneficiary of any related Trust.

AUTHORITY TO DEDUCT FEES

Should my or any associated entities account with Johnston O'Shea Limited become overdue, I / We authorise Johnston O'Shea Limited to deduct the outstanding amount from my / our income tax or GST refund via the Johnston O'Shea Limited trust account.

AUTHORISATION TO SIGN TAX RETURN

I authorise Craig Johnston to sign my and any associated entities Tax Returns on my behalf.

AUTHORITY TO ACT AND OBTAIN INFORMATION

I/We authorise Johnston O'Shea Limited to act as our tax agent with Inland Revenue on matters relating to all tax types. This includes authority to discuss and make enquiries verbally or in writing to Inland Revenue regarding my/our tax affairs as well as obtaining and accessing information provided by Inland Revenue.

I/We authorise any person or company to provide Johnston O'Shea Limited with any past, current or future information as required to complete the Financial Statements, and/or Tax Return, and any other work Johnston O'Shea Limited carries out on behalf of my/our behalf.

I/We further authorise Johnston O'Shea Limited to furnish to any third party, financial information of mine/ours as Johnston O'Shea Limited sees fit that is requested in furtherance of our business activities.

I/We authorise Johnston O'Shea Limited to act as my/our agent for ACC levy purposes for all associated entities. This authorisation allows Johnston O'Shea Limited to query and change information on your ACC levy account(s) through ACC staff, and through ACC Online Services. This authority will also allow Johnston O'Shea Limited discretion to delegate access to our ACC information to other members of the organisation.

SIGNATURE _____

DATE _____ / _____ / _____

ON BEHALF OF _____

2. CHANGES TO YOUR BUSINESS FROM PREVIOUS YEAR

Have there been any of the following changes to your business during the year:

- a) Structural Changes *i.e. Shareholding, Directorship, Trustees and Partners*

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.....
.....

- b) Any changes to Land Use

- c) Was there any gifting made during the last 12 months of either cash or debt? If so please provide documentation of this gifting

- d) Have there been any significant events since balance date which will effect next years accounts?

If a company are there any contingent liabilities e.g. guarantees – these need to be recorded in the notes to the accounts.

YES / NO

YES / NO

YES / NO

YES / NO

3. RECORDS TO SUPPLY FOR PREPARATION OF YOUR ANNUAL REPORT

Please include the following:

GST Returns and Workings

☐

Invoices for large Repairs & Maintenance costs

☐

Bank Statements for all accounts

☐

Invoices for all Asset Purchases & Sales

☐

Credit Card Statements

☐

Sales Advices/Credit Notes

☐

Sales Invoice book

☐

Please check these records are for the full year and one month past balance date

IF YOU USE ACCOUNTING SOFTWARE:

- a) If **we** input your data throughout the year, **please jump to Question 4**

- b) If **you** prepare your own computer based cash book, please **print** the following reports and tick when enclosed:

Please specify:

Which computer system and version you are using

Your Username

Your Password

Please send in your disc/CD/memory stick, having checked that the backup has worked (**Preferred**)

☐

OR – Full General Ledger/Account Details Report, Trial Balance, Profit and Loss and Balance Sheet

☐

Bank statements for each of the accounts used

☐

4. ASSETS PURCHASED OR LEASED DURING THE YEAR

Item	New/Used	Date Purchased	Total Inc GST

5. ASSETS SOLD OR SCRAPPED/WRITTEN OFF DURING THE YEAR

Item	Sold/Scrapped	Date Sold	Total Inc GST

Refer to last years assets schedule for a list of assets we currently hold for you

6. LAND/BUILDING SALES AND PURCHASES

- Please supply **all legal statements and invoices** relating to land bought or sold during the year
- For property purchased or sold, please supply details of values for buildings/development/other items included in the sale or purchase.

7. RATING VALUATION

Have you had a new rating valuation since last year?

If so, please include Valuation details

YES / NO

8. CREDITORS/ACCOUNTS PAYABLE

a) Detail any expenses incurred before balance date which are paid after balance date – .

Name of Creditor	Description of Goods/Services	Net Amount	GST	Total inc GST
	TOTALS			

b) **Unpresented Cheques** written before balance date but not presented until after balance date

CHEQUE #	Name of Creditor	Description of Goods/Services	Total Inc GST

9. DEBTORS/ACCOUNTS RECEIVABLE

Detail any income earned before balance date which was received after balance date

Name of Debtor	Description of Sale	Net Amount	GST	Total inc GST
	TOTALS			

10. CASH ON HAND Cash on hand should include cash floats and cash sales prior to balance date and not banked until after balance date. <div style="display: flex; justify-content: space-between;"> <div>Cash Float</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Takings not Banked</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Final Bank Deposit for Year End</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Date banked</div> <div>.....</div> </div>	
11. CASH INCOME DURING THE YEAR NOT BANKED Were all takings banked into your business bank account? If not, please provide details where banked, amount and description of goods sold:	YES / NO
12. STOCK ON HAND Stock for resale or for use in production (<i>at lower of cost or market value</i>) \$..... (ex GST) Work in Progress (materials and labour) \$..... (ex GST) Date of Stock Take Adequate records should be retained to substantiate these figures	
13. INVESTMENTS Please supply rebate/dividend advice notices which may have increased your shareholding, and copies of any statements from these companies confirming shares held.	
14. TERM LOANS/HIRE PURCHASE CONTRACTS Please supply documentation showing the balances of all Term Loans (including swaps) at balance date with current interest rate and term of the loan(s). If you have refinanced or entered into any Loan or Hire Purchase contracts during the year, please supply all documentation.	
15. ACC ACC have a compensation product called CoverPlus Extra (CPX). This enables you to nominate the level of cover you require. This avoids having cover that fluctuates year to year with your profit figures. Depending on your situation, CPX premiums may be lower or higher than what you are currently paying, but there are benefits that are available from its use. Are you currently using CoverPlus Extra? If you are not using CoverPlus Extra, would you like to discuss this? Partnerships – Are both partners active in the business?	YES / NO YES / NO YES / NO
16. USE OF HOME FOR BUSINESS PURPOSES Have you used part of your home for business purposes, e.g. as an office, garage or storeroom? If YES , please advise: <div style="display: flex; justify-content: space-between;"> <div>Rates</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Rent</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Mortgage Interest</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>House Insurance</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Contents Insurance</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Repairs and Maintenance</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Telephone</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Power and Heating</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Other (e.g. Internet)</div> <div>\$.....</div> </div> <div style="display: flex; justify-content: space-between;"> <div>The area of your home used for business purposes (may include garage)</div> <div>.....sq/m</div> </div> <div style="display: flex; justify-content: space-between;"> <div>The Total area of your home</div> <div>.....sq/m</div> </div>	YES / NO

17. CLAIM FOR OTHER DEDUCTIBLE EXPENSES

If expenses are paid in cash from the personal account, please supply details below:

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.....

.....

.....

.....

18. HOLIDAY PAY

Are there any Holiday Pay and/or Bonus Salaries owing to employees at Balance Date?

Note: Holiday Pay taken or paid within 63 days of Balance Date will be an allowable deduction this year.

YES / NO

Employee Name	Total Amount Owed	Amount Paid/Leave within 63 days

19. INSURANCE

Please enclose the annual premium advice notes, or advise details of the following:

	Insurance Co.	Premium (\$)
Car Insurance		
House Owners		
House Contents		
Other Private Insurance (e.g. boats etc)		
Personal Accident Insurance*		

* Does this provide income replacement?

YES / NO**20. MOTOR VEHICLE**

Car/Make	Model	Log Book Kept?	Business %'age

Is a new log book required? (If over 3 years since log completed or you have purchased a new car)

YES / NO

Please ensure that car expenses (fuel, repairs and insurance) are able to be **identified**.

PRIVATE VEHICLE USED IN BUSINESS

Did you use a Private Vehicle for Business purposes?

YES / NO

What vehicle was used?

If so, we require the kilometres of use from your log book? kms

21. MOBILE PHONES

Is cellphone 100% business use?

YES / NO

If **NO**, what % business use %

22. REPAIRS AND MAINTENANCE

Did you have major repairs and maintenance to business assets during the financial period?

YES / NO

If **YES**, please supply copies of **ALL** invoices over \$500.00.

23. STUDENT ALLOWANCES/STUDENT LOANS Are any of your children attending, or about to attend, University/Polytech etc? If YES would you like to discuss your income level and how it will affect their eligibility for allowances? Do you, or anyone in your family who we complete tax returns for, have a student loan?	YES / NO YES / NO YES / NO
24. EMISSIONS UNITS (CARBON CREDITS) Have you been allocated any carbon credits? Have you traded in any carbon credits (purchase or sale)? If YES , please provide full details (including allocation details, Pre or Post 1990)	YES / NO YES / NO
25. DONATIONS, SCHOOL/KINDY/PLAY CENTRE FEES Tax credits are available for the above. If you would like us to complete this for you, please supply all donation receipts.	
26. NON-BUSINESS INCOME Interest and Dividends – Please supply all interest and dividend notices relating to the 2017/2018 year (<i>which show your income and withholding tax deductions</i>). Other Income – Please advise us of any other income	
27. RENTAL PROPERTY INVESTMENTS Please supply residential property investment details if applicable. Please download the additional supplement from the Questionnaire section on our website (www.johnstonoshea.co.nz).	
28. OVERSEAS INCOME Do you hold any overseas investments, including superannuation schemes and pension funds? Did you receive an overseas pension/superannuation during the year? If YES please supply all details.	YES / NO YES / NO
29. INCOME PROTECTION INSURANCE If you hold an Income Protection Insurance policy, would you like us to include your premiums as a deduction in your tax return, if applicable? Please note that if we claim a deduction in your tax return then any funds you receive as a result of a claim are taxable income.	YES / NO
30. WORKING FOR FAMILIES If you currently receive Working for Families or believe you may be entitled to receive it, please download the additional checklist from the Questionnaire section on our website (www.johnstonoshea.co.nz). The changes in calculating Working for Families mean we won't be able to calculate your entitlement unless this is completed.	YES / NO